

Trinity Health Pension Plan

Summary Plan Description Supplement Effective January 1, 2017

Participants in the Loyola University Medical Center Employees' Retirement Plan ("LUMCERP")

1. Accrued Benefit

If you have a LUMCERP Benefit, your Accrued Benefit under the Plan is the sum of your benefit under the LUMCERP as of December 31, 2012, payable monthly for your lifetime (Life Only Option) beginning at Normal Retirement Age, your Pension Benefit, if any, payable monthly for your lifetime (Life Only Option) beginning at age 65 and the amount credited to your Cash Balance Account, if any, as of a particular date (including the amount credited to your Pension Plan Match Account, if any). To convert your Cash Balance Account to a monthly benefit, your Cash Balance Account is divided by a factor to determine an equivalent monthly payment. The factor is based on your age and assumptions about future interest rates and your life expectancy as provided by the IRS annually.

The Chicago Province of the Society of Jesus is a participating Employer in the Plan solely with respect to its frozen accrued benefits under the LUMCERP that were merged into this Plan as of December 31, 2012. Colleagues of the Chicago Province of the Society of Jesus do not otherwise have an accrued benefit under the Plan and are not Transition Adjustment Eligible Participants but they may be eligible for the Loyola Transition Benefit if they satisfy the requirements described below.

2. LUMCERP Benefit

Your accrued benefit under the LUMCERP. You will not accrue an additional LUMCERP Benefit after December 31, 2012, unless you are eligible for a Loyola Transition Benefit.

3. Loyola Transition Benefit

You are eligible for a Loyola Transition Benefit if you were a vested participant in the LUMCERP as of December 31, 2012, were actively accruing benefits under the LUMCERP as of December 31, 2012, and the sum of your age and Benefit Service was at least 60 as of December 31, 2012. The "Loyola Transition Benefit" is an increase in your gross LUMCERP Benefit (which is otherwise frozen as of December 31, 2012), prior to any applicable offset, of 3% per year for each of the 2013 through 2017 Plan Years in which you are credited with at least one Hour of Service. For purposes of determining whether you are eligible for the Loyola Transition Benefit, your Benefit Service is generally equal to your benefit service under the LUMCERP as of December 31, 2012.

To find out if you are eligible for a Loyola Transition Benefit and for additional information regarding the Loyola Transition Benefit, please contact the Trinity Health Pension Plan Office at 800.793.4733.

4. Points

No service under the LUMCERP prior to January 1, 2013 will be taken into account for purposes of determining your Benefit Service or your Points under the Plan.

5. Vesting Service

All vesting service earned under the LUMCERP counts as vesting service under the Plan to the extent not forfeited under the LUMCERP due to a break in service prior to January 1, 2013.

6. Normal Retirement Age

The Normal Retirement Age for a LUMCERP Benefit is based on your year of birth as set forth in the table below (the same as the full retirement age used by Social Security):

Year of Birth	Normal Retirement Age
1937 or earlier	65
1938 through 1954	66
1955 or later	67

7. Normal Retirement Benefit

You are eligible to begin receiving payment of your Plan benefit at age 65 regardless of your continued employment with Trinity Health or another employer. The amount of the monthly benefit payments will be equal to your LUMCERP Benefit, **plus**, your Pension Benefit, if any, **plus**, the value of your Cash Balance Account, if any, converted to a monthly benefit, unless you have elected to take the Cash Balance Account as a lump sum. However, if you begin receiving payment of your LUMCERP Benefit before your Normal Retirement Age as defined above, your LUMCERP Benefit is reduced for early commencement of benefits as described in the Early Retirement section, below.

If you start to receive monthly benefit payments beginning after you reach age 65, your benefits will generally continue unchanged. If you are eligible for the Loyola Transition Benefit, your monthly benefit payments will be recalculated after the end of each year to take into account any additional Loyola Transition Benefit you may have earned, offset by the value of any monthly payments you have received. Your monthly payments will not be adjusted to be less than the monthly payments you were receiving prior to the recalculation.

8. Late Retirement Benefit

You may continue working for Trinity Health past your Normal Retirement Age. In this case, benefit payments can begin the first day of the month after you apply for benefits. Your late retirement benefit is determined in the same manner as your Normal Retirement Benefit, but is

based upon your Cash Balance Account at that time, if any, plus your LUMCERP Benefit and Pension Benefit, if any. Keep in mind that if you begin receiving payment of your LUMCERP Benefit before your Normal Retirement Age, your LUMCERP Benefit is reduced for early commencement of benefits as described below. **There is generally no monetary incentive to delay starting your LUMCERP beyond Normal Retirement Age as the LUMCERP amount will not increase as a result of the delay and you will not receive payments retroactive to your Normal Retirement Age.**

If you continue working for Trinity Health after you turn age 65 and you delay starting your benefit beyond April 1st following the calendar year in which you attain age 70 ½, there will be an increase applied to the LUMCERP Benefit (and Pension Benefit, if any) you earned as of the end of the year you turn age 70½, to account for the lost value of the payments you could have received beginning April 1 of the following year.

9. Early Retirement Benefit

Unless the value of your total Plan benefit is \$5,000 or less at the time of payment, no LUMCERP Benefit is payable prior to the date you attain age 55 and are fully vested in your LUMCERP Benefit. If you retire early, your LUMCERP Benefit is permanently reduced based on the early retirement reduction factor set forth in the table below that is applicable to you based on your age when you start receiving your LUMCERP Benefit and your Normal Retirement Age (“NRA”):

Age	Born Before 1938 (NRA = 65)	Born Between 1938-1954 (NRA = 66)	Born After 1954 (NRA = 67)
67	1.0	1.0	1.0
66	1.0	1.0	.920
65	1.0	.920	.840
64	.920	.840	.760
63	.840	.760	.720
62	.760	.720	.680
61	.720	.680	.640
60	.680	.640	.600
59	.640	.600	.560
58	.600	.560	.520
57	.560	.520	.480
56	.520	.480	.430
55	.480	.430	.380

*The factors set forth in the table above are adjusted for partial ages based on complete months of age.

Your LUMCERP benefit payable at your Normal Retirement Age is multiplied by the factor to determine your reduced Early Retirement Benefit. For example, if your benefit payable at NRA is \$500 per month, your NRA is age 66, and you start your benefit at age 64, your monthly LUMCERP benefit will be equal to \$420 (\$500 x .84).

10. Disability Retirement Benefit

The requirements to be eligible to receive a disability retirement benefit set forth in the SPD also apply to your LUMCERP Benefit. However, your disability retirement benefit will be equal to your monthly LUMCERP Benefit, plus your monthly Pension Benefit, if any, plus your Cash Balance Account, if any, taken as a lump sum or converted to a monthly amount at the time benefits begin. Your monthly LUMCERP Benefit, if any, is reduced as described above for early commencement if the payment begins prior to your Normal Retirement Age. There are additional reduction factors that apply to your LUMCERP Benefit if you commence a disability benefit prior to age 55.

11. What Happens To My Benefit If I Continue or Return To Work After Retirement?

The provisions in the “*What Happens To My Benefit If I Continue or Return To Work After Retirement?*” section of the SPD generally apply. However, the following special rules apply effective January 1, 2015, if you are eligible for a Loyola Transition Benefit and are not a Transition Adjustment Eligible Participant:

a. No Suspension of Monthly Payments

If you are rehired by Trinity Health after you have commenced receipt of your Plan benefit, and the monthly payment of your benefit is not suspended under the conditions set forth in the SPD, your monthly benefit payments will be recalculated after the end of each year you continue to work to take into account any additional Loyola Transition Benefit you may have earned. Your monthly LUMCERP Benefit payments will be adjusted annually by recalculating your accrued LUMCERP Benefit, taking into account your Loyola Transition Benefit, and offsetting it by the value of the accumulated monthly LUMCERP Benefit payments you have received. Your monthly LUMCERP Benefit payments will not be adjusted to be less than the monthly payments you were receiving prior to your reemployment or last date of recalculation.

If you are a Transition Adjustment Eligible Participant, the provisions above do not apply. Instead the provisions regarding the recalculation of your benefit in the SPD apply to your LUMCERP Benefit.

b. Suspension of Monthly Payments

If you are rehired by Trinity Health after you have commenced receipt of your Plan benefit and the monthly payment of your benefit is suspended under the conditions set forth in the SPD, when your employment with Trinity Health terminates or you reach age 65, your benefit will be recalculated to take into account any additional Loyola Transition

Benefit you may have earned. Your recalculated LUMCERP Benefit is offset by the value of the accumulated monthly LUMCERP Benefit payments you have received. This may result in no increase to your LUMCERP Benefit. If the payment of your monthly benefit was suspended during your period of reemployment, you will be able to elect a new form of monthly benefit payment only when you are eligible to start your benefit again, provided that you have earned a Loyola Transition Benefit. If you are entitled to elect a new form of monthly benefit payment but you do not elect a new form of monthly benefit payment for any reason, your prior election, including your designated Beneficiary or contingent annuitant, will continue to apply.

If you are a Transition Adjustment Eligible Participant, the provisions above do not apply. Instead the provisions regarding the recalculation of your benefit in the SPD apply to your LUMCERP Benefit.

12. What Happens To My Benefit If I Die Before I Retire?

If you die before payment of your LUMCERP Benefit begins, the provisions in the “*What Happens To My Benefit If I Die Before I Retire?*” section of the SPD generally apply. However, the death benefit payable with respect to your LUMCERP Benefit will be based on the greater of (a) 100% of your accrued LUMCERP Benefit as of December 31, 2012, or (b) 50% of your accrued LUMCERP Benefit as of December 31, 2012, adjusted for the Loyola Transition Benefit, if applicable, plus 100% of your Cash Balance Account, if any.